

Proactively Reduce Risk With Third-Party Intelligence

Close the Gap in Risk Visibility

In today's interconnected business world, you're only as secure as your weakest link. Yet it's estimated that more than half of organizations have suffered a data breach through their vulnerable third parties. As third parties become increasingly essential to your business' ability to operate, it's necessary to continuously assess the security of your vendors, contractors, partners, and other third parties when analyzing the risk profile of your own organization — but, it's not easy. Your third-party risk (TPR) team is dealing with:

STATIC VIEWS CREATING BLIND SPOTS

Security questionnaires only provide point-in-time visibility of a security posture — so, TPR teams are completely blind to how their risk landscape shifts over time. Without timely, relevant information, it's impossible to support effective risk management efforts. For example, an organization that relies exclusively on questionnaires will likely only learn about a third-party data breach when, or if, the third party actually tells them about it — which severely limits the effectiveness of any incident response.

TOO MUCH MANUAL WORK

Regulatory mandates, high-profile breaches, and intensifying scrutiny from the board of directors are all factors that increase the pressure on time- and resource-constrained TPR teams. Forced to manually review responses to lengthy and complex vendor questionnaires, TPR teams struggle to keep pace. Without the proper context on the risks they're evaluating, it's extremely challenging for these teams to prioritize their efforts and effectively mitigate each risk.

LIMITED VISIBILITY

Effectively managing TPR requires a deep understanding of not only each third party's security posture, but also comprehensive information on active and emerging threats. However, TPR teams often struggle to fully understand the risks their partners and vendors face. While third-party security questionnaires are an inexpensive way to gather information, they're also error-prone and inherently biased. Not to mention, if a vendor doesn't know they have a security issue, they will not be able to report it. Other options, such as penetration tests and on-site audits can help, but are cost-prohibitive at scale.

Recorded Future: Elite Third Party Intelligence to Strengthen Weak Links

Recorded Future arms TPR teams with real-time intelligence on the companies in their ecosystems. Risk indicators such as the use of vulnerable technologies, domain abuse, threats targeting the organization, and more are all consolidated into a single view called a company Intelligence Card™. Company Intelligence Cards include an overall company risk score that makes it easy for teams to understand each third party's exposure, enabling them to prioritize focus and manage risk. With real-time alerting capabilities, organizations are able to quickly understand and respond when a third party's risk status changes.

To dynamically link, categorize, and score your third parties in real-time, Recorded Future combines our sophisticated algorithm with world-class human analysis. This includes an unrivaled range of open, closed, and technical sources fused with unique analysis from our experienced threat research team.

By automatically collecting and aggregating information on risks to third parties, Recorded Future empowers TPR teams to dramatically reduce time spent reviewing security questionnaires. Additionally, transparent access to the evidence behind risk scores makes remediating issues with third parties a smoother process. The solution supports the following TPR use cases:

CONTINUOUS THIRD-PARTY RISK MANAGEMENT

With elite third-party intelligence from Recorded Future, TPR teams are not limited to once- or twice-per-year vendor security assessments. Instead, they are able to access more than 150,000 company Intelligence Cards™ for a complete picture of their ever-evolving risk landscape. Use Intelligence Cards™ to enhance vendor questionnaires, continuously monitor each third party, and receive risk-prioritized alerts in real time throughout the lifecycle of the relationship. When a risk is surfaced (for example, a third party's corporate emails and credentials are pasted on GitHub), transparency in data sources empowers TPR teams to actually see the evidence for deeper analysis and faster action. They can also use the information to address the issue with the third party directly.

RECORDED FUTURE IN ACTION.

Use Recorded Future to continuously monitor your third parties. Start by reviewing your security assessments for areas of concern, augmented by Recorded Future's contextual, real-time intelligence. Keep the assessment ongoing by receiving alerts triggered by Recorded Future on risk rules for instant visibility on events that require your attention. Use transparent evidence to drive remediation conversations with the third party.

PROCUREMENT ASSESSMENT

Procurement teams gain access to more than 100,000 sources across every language with unprecedented third-party intelligence from Recorded Future. Company Intelligence Cards™ centralize all known information about a third party in a single place, while risk scores enable rapid analysis. Armed with this information, procurement teams enhance static vendor questionnaires with a comprehensive view of a potential vendor's current and historic cyber risk profile. This intelligence empowers organizations to effectively understand and mitigate the risks of doing business with the provider, while streamlining and accelerating the onboarding process.

RECORDED FUTURE IN ACTION.

Use Recorded Future to analyze the risk of a potential third-party vendor. Understand key areas of concern for the potential third party, and then focus on those areas when conducting your risk assessment. Work with the third party to mitigate specific risks based on internal organizational policies before introducing them to your ecosystem.

Take a proactive approach to managing your organization's third-party risk. Recorded Future provides contextual intelligence, that empowers TPR teams to continuously identify, prioritize, and mitigate third-party risk in real time.

Key Features

- More than 150,000 company Intelligence Cards™
- More than 100,000 open, dark, and deep web sources, including unique dark web and underground forum access
- Transparent evidence sourcing to quickly understand and remediate risk
- Proprietary threat research from our world-class Insikt team provides unmatched insight on major security incidents
- Unlimited company lookups

Key Benefits

- Replace a static, reactive approach with proactive real-time monitoring
- Conduct risk assessments 50% faster based on client feedback



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About Recorded Future

Recorded Future delivers security intelligence to amplify the effectiveness of security and IT teams by informing decisions in real time with contextual, actionable intelligence. By analyzing data from open, dark, and proprietary sources, Recorded Future offers a singular, integration-ready view of threat information, risks to digital brand, vulnerabilities, third-party risk, geopolitical risk, and more.